

**STRATEGIC HOUSING FINANCE CORPORATION  
BOARD OF DIRECTORS  
REGULAR MEETING  
502 East Highland Mall Blvd., Suite 106-B  
Austin, Texas 78752  
Thursday, August 4, 2016  
10:30 a.m.**

**MINUTES**

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., Suite 106-B, Austin, Texas 78752 on the above date. A quorum was established, and President Ann Denton called the meeting to order at 11:46 a.m.

**1. CALL TO ORDER, ROLL CALL**

Roll Call of Directors: President Ann Denton, Vice President John Hernandez, Director Eddie Karam, Director Robbye Meyer, Director Wilmer Roberts. Staff in Attendance: Executive Vice President Patrick Howard, Executive Assistant Debbie Honeycutt, Asset Manager Robert Onion.

**2. CERTIFICATION OF QUORUM**

Executive Vice President Patrick Howard certified the quorum.

**3. CITIZEN COMMUNICATION**

*Anyone desiring to discuss or comment on items directly related to the SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.*

There were none at that time.

**4. CONSENT AGENDA**

4A. Approval of the Minutes from July 7, 2016 Regular Meeting

Director Eddie Karam made a **motion** to approve Items 4A. Vice President John Hernandez seconded the motion, which **passed** unanimously.

**5. REPORTS**

5A. Presentation and discussion regarding Existing Affordable Multifamily Development

Partnerships {Robert Onion}

*(Cityview at the Park Apartments, Southpark Ranch Apartments, Paddock at Norwood Apartments, Forest Park Apartments, Silver Springs Apartments, William Cannon Place Apartments, Parmer Place Apartments, Cambridge Villas, and Austin Colorado Creek Apartments)*

5B. Presentation and discussion regarding Potential Affordable Multifamily Development

Partnerships {Robert Onion}

Asset Manager Robert Onion presented Item 5A and 5B.

Mr. Onion said he attended the Texas Affiliation of Affordable Housing Providers Conference and talked to numerous people that want to do new developments in Austin. He said there are potential new developments one off of Parmer and 130 and another one off of 183 and 969.

## 6. REGULAR AGENDA

- 6A. Acknowledgement of Assignment of Terms of Service for Directors related to the HATC Board of Commissioners meeting
- 6B. Presentation, discussion and possible action regarding Resolution No. SHFC-2016-16, To Amend the Bylaws of the Strategic Housing Finance Corporation of Travis County, Texas {Patrick Howard}
- 6C. Presentation, discussion and possible action regarding Resolution No. SHFC-2016-17, To Amend the Articles of Amendment to Articles of Incorporation of the Strategic Housing Finance Corporation of Travis County {Patrick Howard}
- 6D. Acknowledgement and Discussion regarding Committee Assignments {Ann Denton}

President Ann Denton acknowledged the Assignment of Terms of Service for Directors related to the August 4, 2016 HATC Board of Commissioners meeting.

**President Ann Denton and Director Wilmer Roberts were not present at the July 7, 2016 HATC & SHFC Board meetings.**

**President Denton and Director Roberts' results of the drawing from the August 4, 2016 HATC Board meeting are as follows:**

**President Denton – Place 4 Term expiring December 31, 2017**

**Director Roberts – Place 3 Term expiring December 31, 2018**

**The results from the July 7, 2016 HATC Board meeting is as follows:**

**Chairman Hernandez – Place 1 Term expiring December 31, 2018**

**Commissioner Meyer – Place 2 Term expiring December 31, 2017**

**Commissioner Karam – Place 5 Term expiring December 31, 2018**

President Denton suggested tabling Item 6B.

Director Robbye Meyer made a **motion** to table Item 6B. Mr. Karam seconded the motion, which **passed** unanimously.

Executive Vice President Patrick Howard presented item 6C. He said it is the responsibility of Travis County Commissioners Court to adopt and make amendments to the Articles of Incorporation. Mr. Howard said the Housing Authority's Attorney suggested that the Strategic Housing Finance Corporation Board of Directors review and offer any changes that need to be made.

Mr. Howard said there were some changes to the Articles of Incorporation; the first one in Article Two; Second Paragraph **which is the number of Directors of the Strategic Housing Finance Corporation shall now be (5) persons.** The second change in Article Two; Third Paragraph; First Sentence was added **“The members of the Board of Commissioners of the Housing Authority of Travis County shall at all times serve as the members of the Board of Directors of the Corporation unless the governing body of the County otherwise provides.”** The third change in Article Two; Third Paragraph; Third Sentence was added **“When an individual is no longer a member of the Board of Commissioners of the Housing Authority of Travis County, such individual shall be deemed to have resigned from the Board of Directors of the Corporation.”**

President Denton suggested making a change to Resolution No. SHFC-2016-17: Add the word **Recommend** before the word Amendment in the First Sentence.

Ms. Meyer made a **motion** to approve Resolution No. SHFC-2016-17 with the above stated change. Vice President Hernandez seconded the motion, which **passed** unanimously.

President Denton said Item 6D had been discussed.

#### **EXECUTIVE SESSION**

7A. Pursuant to the Texas Government Code Annotated, the Directors may discuss the following agenda items. In addition the Commissioners may also discuss and consider any other item posted on this agenda if there are issues that require consideration in Executive Session and the Commissioners announce that the item will be considered during the Executive Session.

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters

There were none at that time.

7B. Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

N/A

#### **8. BOARD OF DIRECTORS ISSUES AND CONCERNS**

8A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

#### **9. ADJOURNMENT**

Ms. Meyer made a **motion** to adjourn the Board meeting. Mr. Karam seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 12:05 p.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

- A copy of these minutes can be found on the web site ([www.hatetx.com](http://www.hatetx.com))
- An audio recording is available upon request, 512-480-8245.