

**STRATEGIC HOUSING FINANCE CORPORATION  
BOARD OF DIRECTORS  
SPECIAL MEETING  
502 East Highland Mall Blvd., Suite 106-B  
Austin, Texas 78752  
December 22, 2017  
10:00 a.m.**

**MINUTES**

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B Austin, Texas 78752 on the above date. A quorum was established, and Director Robbye Meyer called the meeting to order at 10:07 a.m.

**1. CALL TO ORDER, ROLL CALL**

Roll Call of Directors: Director Robbye Meyer, Director Eddie Karam, Director Wilmer Roberts. Absent: President Ann Denton, Vice President John Hernandez. Guest: Chris Sayers with Naman Howell, Smith & Lee. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Executive Assistant Esther Johnson, Senior Administrative Assistant Debbie Honeycutt.

**2. CERTIFICATION OF QUORUM**

Executive Vice President Patrick Howard certified the quorum.

**3. CITIZEN COMMUNICATION**

*Anyone desiring to discuss or comment on items directly related to SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.*

There were none at that time.

**4. REGULAR AGENDA**

4A. Presentation, discussion and possible action of Resolution No. SHFC-2017-26: To Approve a Memorandum of Understanding (MOU) between Strategic Housing Finance Corporation and Rise Residential Development, LLC, a Texas limited liability company or its designated affiliate ("Developer") for the development of (Boyce Parmer Apartments).

Director Eddie Karam made a **motion** to approve Resolution No. SHFC-2017-26. Director Wilmer Roberts seconded the motion, which **passed** unanimously.

4B. Presentation, discussion and possible action regarding Resolution No. SHFC-2017-27: To A. Authorize the debt financing, equity financing, property acquisition, service related agreements and other matters necessary or convenient for Strategic Housing Finance Corporation of Travis County to participate in the development and operation of Boyce Parmer Apartments transaction; and

B. Authorize the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject.

Mr. Karam made a **motion** to approve Resolution No. SHFC-2017-27. Mr. Roberts seconded the motion, which **passed** unanimously.

## EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

The Board of Directors may consider any matter posted on the agenda in Executive Session if there are issues that require consideration in Executive Session and the Board of Directors announce that the item will be considered during the Executive Session.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

N/A

### **ADJOURNMENT**

Mr. Karam made a **motion** to adjourn the Board meeting. Mr. Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:20 a.m.

Respectfully submitted,

  
Patrick Howard, Executive Vice President

### **MISSION STATEMENT**

*Preserving and developing affordable housing and vibrant communities  
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site ([www.hatctx.com](http://www.hatctx.com))
- An audio recording is available upon request, 512-854-8245