

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
March 6, 2018
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date. A quorum was established, and President Eddie Karam called the meeting to order at 10:30 a.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: President Eddie Karam, Vice President Wilmer Roberts, Director Ann Denton, Director John Hernandez, Director Robbye Meyer. Guests: Cliff Blount with Naman, Howell, Smith & Lee. Staff in Attendance: Executive Vice President Patrick Howard, Director of Real Estate Development Robert Onion, Executive Assistant Esther Johnson, Senior Administrative Assistant Debbie Honeycutt, Director of Finance & Administration Jenilee Ramirez, Accountant Michael Kagombe.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. CONSENT AGENDA

4A. Approval of the Minutes from the February 1, 2018 Regular Meeting

Director Ann Denton made a **motion** to approve Item 4A. Director Robbye Meyer seconded the motion, which **passed** unanimously.

5. REPORTS

5A. Presentation and discussion regarding Existing Affordable Multifamily Development

Partnerships {Robert Onion, Director of Real Estate}

(Cityview at the Park Apartments, Southpark Ranch Apartments, Paddock at Norwood Apartments, Forest Park Apartments, Silver Springs Apartments, William Cannon Place Apartments, Heights on Parmer Apartments, Cambridge Villas, Austin Colorado Creek Apartments, Marquis at Shoreline Apartments, and Austin Creekview Apartment Homes and Heights on Parmer Phase II Apartments)

Director of Real Estate Development Robert Onion presented Item 5A.

5B. Presentation and discussion regarding Potential Affordable Multifamily Development

Partnerships {Robert Onion}

Mr. Onion presented Item 5B.

5C. Governance, Finance and Administration Committee

There were none at that time.

5D. Real Estate Development Committee

There were none at that time.

6. REGULAR AGENDA

6B. Presentation, discussion and possible action regarding Resolution No. SHFC-2018-02:

To Authorize the debt financing, equity financing, property acquisition, service related agreements and other matters necessary or convenient for Strategic Housing Finance Corporation of Travis County to participate in the development and operation of Del Valle 969 Apartments transaction; and the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject. Resolution No. SHFC-2018-02 replaces Resolution No. SHFC-2017-25.

Ms. Denton made a **motion** to approve Resolution No. SHFC-2018-02. Ms. Meyer seconded the motion, which **passed** unanimously.

6C. Discussion of SHFC and HATC identity of interest concerns

President Eddie Karam said he had met with Carl Richie, Board Chairman of the Housing Authority City of Austin.

6D. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

Vice President Wilmer Roberts made a **motion** to adjourn to Executive Session to discuss Item 6A. Director John Hernandez seconded the motion, which **passed** unanimously.

The Board adjourned to Executive session at 11:01 a.m.

EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

The Board of Directors may consider any matter posted on the agenda in Executive Session if there are issues that require consideration in Executive Session and the Board of Directors announce that the item will be considered during the Executive Session.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

The Board meeting was reconvened at 11:49 a.m.

6A. Presentation, discussion and possible action of Resolution No. SHFC-2018-01: To Approve the Performance Evaluation for the Director of Real Estate Development for SHFC

Vice President Wilmer Roberts made a **motion** to approve Resolution No. SHFC-2018-01 as amended; the Performance Evaluation for the Director of Real Estate Development. Ms. Denton seconded the motion, which **passed** unanimously.

ADJOURNMENT

Ms. Meyer made a **motion** to adjourn the Board meeting. Vice President Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 11:51 a.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245