

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
October 4, 2018
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date. A quorum was established, and President Eddie Karam called the meeting to order at 1:31 p.m.

1. CALL TO ORDER, ROLL CALL

Roll Call of Directors: President Eddie Karam, Director Ann Denton, Director Robbye Meyer. Absent: Vice President Wilmer Roberts, Director John Hernandez. Guests: Chris Sayers with Naman, Howell, Smith & Lee, PLLC and Sam Woollard and Andrea Torres with Woollard Nichols & Associates. Staff in Attendance: Executive Vice President Patrick Howard, Director of Real Estate Development Robert Onion, Executive Assistant Esther Johnson.

2. CERTIFICATION OF QUORUM

Executive Vice President Patrick Howard certified the quorum.

3. CITIZEN COMMUNICATION

Anyone desiring to discuss or comment on items directly related to SHFC is always welcome; sign-in must be completed prior to the opening of the meeting. Please limit all presentations to 3 minutes or less. If the item is deemed related to an agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.

There were none at that time.

4. CONSENT AGENDA

4A. Approval of the Minutes from September 6, 2018 Regular Meeting

Director Robbye Meyer made a **motion** to approve Item 4A. Director Ann Denton seconded the motion, which **passed** unanimously.

6. REGULAR AGENDA

6A. Presentation, discussion and possible action of Resolution No. SHFC-2018-15: To Approve the prescription of the form and substance of an Agreement to Issue Bonds; Authorize the execution of such agreement; and Authorize additional provisions relating to up to \$35,000,000 in Multifamily Housing Revenue Bonds (Manchaca Commons) Series 2018.

Ms. Denton made a **motion** to approve Resolution No. SHFC-2018-15. Ms. Meyer seconded the motion, which **passed** unanimously.

6B. Presentation, discussion and possible action to Resolution No. SHFC-2018-16: To Approve the Executive Vice President Employment Contract recommendations from Woollard Nichols and Associates {Patrick Howard, CEO/Executive Director}

Ms. Denton made a **motion** to table Item 6B until the October 23, 2018 work session meeting. President Eddie Karam seconded the motion, which **passed** unanimously.

6C. Presentation, discussion and possible action to Resolution No. SHFC-2018-17: To Approve the Executive Vice President Personnel Evaluation Template recommendations from Woollard Nichols and Associates {Patrick Howard, CEO/Executive Director}

Ms. Denton made a **motion** to table Item 6C until the October 23, 2018 work session meeting. President Karam seconded the motion, which **passed** unanimously.

6D. Presentation and discussion regarding partnership opportunities to serve affordable housing tenants at 80% or below of AMI under Chapter 394 of the State of Texas Legislature.

Director of Real Estate Development Robert Onion presented Item 6D

5. REPORTS

5A. Presentation and discussion regarding Existing Affordable Multifamily Development Partnerships {Robert Onion, Director of Real Estate}
(Cityview at the Park Apartments, Southpark Ranch Apartments, Paddock at Norwood Apartments, Forest Park Apartments, Silver Springs Apartments, William Cannon Place Apartments, Heights on Parmer Apartments, Cambridge Villas, Austin Colorado Creek Apartments, Marquis at Shoreline Apartments, Austin Creekview Apartment Homes, Heights on Parmer Phase II Apartments, Parmer at Boyce Apartments and Del Valle Apartments)

Mr. Onion presented Item 5A.

5B. Presentation and discussion regarding Potential Affordable Multifamily Development Partnerships {Robert Onion, Director of Real Estate}

Mr. Onion presented Item 5B.

5C. Governance, Finance and Administration Committee

Item 5C was not discussed.

5D. Real Estate Development Committee

Item 5D was not discussed.

6. REGULAR AGENDA

6E. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

EXECUTIVE SESSION

- According to the Texas Government Code Annotated 551.071, Consulting with Attorney
- According to the Texas Government Code Annotated 551.072, Real Property
- According to the Texas Government Code Annotated 551.074, Personnel Matters
- According to the Texas Government Code Annotated 551.076, Security
- According to the Texas Government Code Annotated 551.087, Economic Development Negotiations

The Board of Directors may consider any matter posted on the agenda in Executive Session if there are issues that require consideration in Executive Session and the Board of Directors announce that the item will be considered during the Executive Session.

There were none at that time.

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

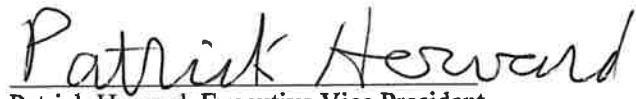
N/A

ADJOURNMENT

Ms. Denton made a **motion** to adjourn the Board meeting. Ms. Meyer seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 1:38 p.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

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- A copy of these minutes can be found on the web site (www.hatctx.com)
 - An audio recording is available upon request, 512-854-8245