

STRATEGIC HOUSING FINANCE CORPORATION  
 BOARD OF DIRECTORS  
 SPECIAL MEETING  
 502 E. Highland Mall Blvd., Suite 106-B  
 Austin, Texas 78752  
 October 15, 2019  
 9:00 a.m.

**MINUTES**

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date.

**I. CALL TO ORDER**

A quorum was established, and Director Ann Denton called the meeting to order at 9:45 a.m.

**II. ROLL CALL / CONFIRMATION OF QUORUM**

Roll Call of Directors: Director Ann Denton, Director John Hernandez, Director Robbye Meyer. Guest: Cliff Blount with Naman, Howell, Smith & Lee PLLC. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Director of Finance Subra Narayanaiyer, Asset Manager Keith Hoffpaur, Executive Assistant Shenika Howard, Sr. Administrative Assistant Debbie Honeycutt, CEO / Executive Director Patrick Howard certified the quorum.

**V. ACTION ITEM**

A. Resolution No. SHFC-2019-17 <i>Robert Onion</i>	To <u>Approve</u> the prescription of the form and substance of an Agreement to Issue Bonds for Multifamily Housing Revenue Bonds to finance the acquisition and rehabilitation of Terrace Cove Apartments, located at 6201 Sneed Cove, Austin, Travis County, Texas; <u>Authorize</u> the execution of such agreement; <u>Authorize</u> the filing of applications with the Texas Bond Review Board for a reservation of an allocation of State volume cap for private activity bonds for 2020; and <u>Authorize</u> additional provisions relating thereto.
---	---

Director John Hernandez made a **motion** to approve Resolution No. SHFC-2019-17. Director Ann Denton seconded the motion, which **passed** unanimously.

B. Resolution No. SHFC-2019-18 <i>Robert Onion</i>	To <u>Approve</u> the prescription of the form and substance of an Agreement to Issue Bonds for Multifamily Housing Revenue Bonds to finance the acquisition and rehabilitation of Club at Summer Valley Apartments, located at 744 W. William Cannon, Austin, Travis County, Texas; <u>Authorize</u> the execution of such agreement; <u>Authorize</u> the filing of applications with the Texas Bond Review Board for a reservation of an allocation of State volume cap for private activity bonds for 2020; and <u>Authorize</u> additional provisions relating thereto.
---	--

Director John Hernandez made a **motion** to approve Resolution No. SHFC-2019-18. Director Ann Denton seconded the motion, which **passed** unanimously.

C. Resolution No. SHFC-2019-19 <i>Robert Onion</i>	To <u>Approve</u> a deposit of \$400,000 with Lone Star National Bank and any and all other documents required by such bank in connection with Eastern Oaks Apartments.
---	---

Director Robbye Meyer made a **motion** to approve Resolution No. SHFC-2019-19. Director Ann Denton seconded the motion, which **passed** unanimously.

D. Resolution No. SHFC-2019-20 <i>Robert Onion</i>	To <u>Approve</u> a loan of \$184,698.71 to SEA RAD GP LLC.
---	---

Director Robbye Meyer made a **motion** to approve Resolution No. SHFC-2019-20. Director Ann Denton seconded the motion, which **passed** unanimously.

E. Resolution No. SHFC-2019-21 <i>Robert Onion</i>	To <u>Approve</u> the prescription of the form and substance of an Agreement to Issue Bonds for Multifamily Housing Revenue Bonds to finance the acquisition of land and construction of Yager Lane Apartments, to be located at 4818 East Yager Lane, Manor, Travis County, Texas; <u>Authorize</u> the execution of such agreement; <u>Authorize</u> the filing of applications with the Texas Bond Review Board for a reservation of an allocation of State volume cap for private activity bonds for 2019, 2020 and later years; and <u>Authorize</u> additional provisions relating thereto.
---	---

Director Robbye Meyer made a **motion** to approve Resolution No. SHFC-2019-20. Director John Hernandez seconded the motion, which **passed** unanimously. Director Ann Denton opposed Resolution SHFC-2019-21.

**VI. NEW / UNFINISHED BUSINESS**

A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

**VII. EXECUTIVE SESSION**

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
  - Texas Government Code Annotated 551.071, Consulting with Attorney
  - Texas Government Code Annotated 551.072, Real Property
  - Texas Government Code Annotated 551.074, Personnel Matters
  - Texas Government Code Annotated 551.076, Security
  - Texas Government Code Annotated 551.087, Economic Development Negotiations


There were none at that time.

**VIII. ADJOURNMENT**

Director Robbye Meyer made a **motion** to adjourn the Board meeting. Director Ann Denton seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:35 p.m.

Respectfully submitted,

  
Patrick Howard, Executive Vice President

**MISSION STATEMENT**

*Preserving and developing affordable housing and vibrant communities to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site ([www.hatctx.com](http://www.hatctx.com))
- An audio recording is available upon request, 512-854-8245