

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
April 26, 2019
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date.

I. CALL TO ORDER

A quorum was established, and President Eddie Karam called the meeting to order at 10:00 a.m.

II. ROLL CALL / CONFIRMATION OF QUORUM

Roll Call of Directors: President Eddie Karam, Vice President Wilmer Roberts, Director Robbye Meyer. Absent: Director Ann Denton, Director John Hernandez. Guest: Cliff Blount with Naman, Howell, Smith & Lee, PLLC. Staff in Attendance: CEO/Executive Director Patrick Howard, Executive Assistant Esther Johnson, Director of Real Estate Development Robert Onion. Executive Vice President Patrick Howard certified the quorum.

III. CONSENT AGENDA

- A. Approval of the Minutes Regular Meeting from April 4, 2019

Director Robbye Meyer made a **motion** to approve the Minutes from the April 4, 2019 Regular Board Meeting. Vice President Wilmer Roberts seconded the motion, which **passed** unanimously.

IV. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the HATC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting on the appropriate form.
- Maximum three-minute limit per speaker.

There were none at that time

V. ACTION ITEMS

A. Resolution No. SHFC-2019-05 <i>Robert Onion</i>	To <u>Authorize</u> the acquisition of the Rosemont at Oak Valley Apartments by Strategic Housing Finance Corporation of Travis County; and the execution and delivery of a letter of intent; purchase and sale agreement; and other documents; and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject.
B. Resolution No. SHFC-2019-06 <i>Patrick Howard</i>	To <u>Approve</u> the Performance Evaluation for the Director of Real Estate Development.

Ms. Meyer made a **motion** to approve Item V. A. Resolution No. SHFC-2019-05. Vice President Roberts seconded the motion, which **passed** unanimously.

Ms. Meyer made a **motion** to adjourn to Executive Session to discuss Item V. B. Resolution No. SHFC-2019-06. Vice President Roberts seconded the motion, which **passed** unanimously.

The Board adjourned to Executive session at 10:20 a.m.

VII. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

Reconvene from Executive Session and take any action deemed necessary as a result of the Executive Session discussions

The Board meeting was reconvened at 11:22 a.m.

Vice President Roberts made a **motion** to approve Item V. B. Resolution No. SFC-2019-06. Ms. Meyer seconded the motion, which **passed** unanimously.

VI. NEW / UNFINISHED BUSINESS

- A. Discussion and consideration regarding Board of Directors issues and concerns

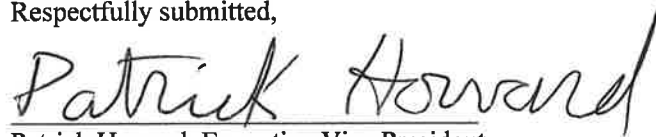
There were discussions regarding the Asset Manager and Director of Finance positions.

VIII. ADJOURNMENT

Vice President Roberts made a **motion** to adjourn the Board meeting. Ms. Meyer seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 11:29 a.m.

Respectfully submitted,



Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245