

**STRATEGIC HOUSING FINANCE CORPORATION  
BOARD OF DIRECTORS  
SPECIAL MEETING  
502 E. Highland Mall Blvd., Suite 106-B  
Austin, Texas 78752  
August 1, 2019  
10:00 a.m.**

**MINUTES**

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date.

**I. CALL TO ORDER**

A quorum was established, and President Eddie Karam called the meeting to order at 11:47 a.m.

**II. ROLL CALL / CONFIRMATION OF QUORUM**

Roll Call of Directors: President Eddie Karam, Vice President Wilmer Roberts, Director Ann Denton, Director John Hernandez, Director Robbye Meyer. Guest: Andrew Clark with Naman, Howell, Smith & Lee PLLC. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Asset Manager Keith Hoffpaur, Sr. Administrative Assistant Debbie Honeycutt. Vice President Patrick Howard certified the quorum.

**III. CONSENT AGENDA**

- A. Approval of the Minutes from the June 6, 2019 Regular Meeting
- B. Approval of the Minutes from the June 19, 2019 Special Meeting

Director Ann Denton made a **motion** to approve Items III. A and III. B. Director John Hernandez seconded the motion, which **passed** unanimously.

**IV. PUBLIC FORUM / CITIZEN COMMUNICATION**

- Anyone desiring to discuss or comment on items directly related to the HATC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting on the appropriate form.
- Maximum three-minute limit per speaker.

There were none at that time.

**V. ACTION ITEM**

A. Resolution No. SHFC-2019-13 Robert Onion	To <u>Approve</u> the prescription of the form and substance of an Agreement to Issue Bonds for Multifamily Housing Revenue Bonds for <b>(Cascade at Onion Creek)</b> Series 2019, to be located at the Southeast Corner of IH-35 and Onion Creek Parkway, Travis County, Texas; <u>Authorize</u> the execution of such agreement; <u>Authorize</u> the filing of an application with the Texas Bond Review Board for a reservation of an allocation of State volume cap for private activity bonds; and <u>Authorize</u> additional provisions relating thereto.
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Vice President Wilmer Roberts made a **motion** to approve Resolution No. SHFC-2019-13. Director Robbye Meyer seconded the motion, which **passed** unanimously.

**VI. PRESENTATION / DISCUSSION**

- A. Discussion Regarding Director of Real Estate Development's Employment Status / Compensation
- B. Performance Evaluation Tool

President Eddie Karam recommended that Patrick Howard consider consulting whoever is on the Board that cares to consult with him regarding the Director of Real Estate's Evaluation Tool and his Compensation.

Ms. Denton suggested Patrick Howard reply to the memo regarding Items VI.A and VI.B.

**VII. EXECUTIVE VICE PRESIDENT'S REPORTS**

- A. Existing Affordable Multifamily Development Partnerships – *Robert Onion*
- B. Potential Affordable Multifamily Development Partnerships – *Robert Onion*

Director of Real Estate Development Robert Onion presented Items VII. A and VII. B

**VIII. NEW / UNFINISHED BUSINESS**

- A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

**IX. EXECUTIVE SESSION**

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
  - Texas Government Code Annotated 551.071, Consulting with Attorney
  - Texas Government Code Annotated 551.072, Real Property
  - Texas Government Code Annotated 551.074, Personnel Matters
  - Texas Government Code Annotated 551.076, Security
  - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

**X. ADJOURNMENT**

Ms. Denton made a **motion** to adjourn the Board meeting. Vice President Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 12:35 p.m.

Respectfully submitted,

  
Patrick Howard, Executive Vice President

**MISSION STATEMENT**

*Preserving and developing affordable housing and vibrant communities  
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site ([www.hatets.com](http://www.hatets.com))
- An audio recording is available upon request, 512-854-8245