

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
SPECIAL MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
June 19, 2019
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Special Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date.

I. CALL TO ORDER

A quorum was established, and President Eddie Karam called the meeting to order at 10:00 a.m.

II. ROLL CALL / CONFIRMATION OF QUORUM

Roll Call of Directors: President Eddie Karam, Vice President Wilmer Roberts, Director Ann Denton, Director Robbye Meyer. Absent: Director John Hernandez. Guest: Cliff Blount with Naman, Howell, Smith & Lee PLLC. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Asset Manager Keith Hoffpaur, Sr. Administrative Assistant Debbie Honeycutt. Vice President Patrick Howard certified the quorum.

III. Hold public hearing regarding issuance of bonds to finance the acquisition and construction of Lakeway Apartments by TX Lakeway Apartments, LP at or near Ranch Road 620 and Storm Drive, Austin, Texas.

IV. Hold public hearing regarding issuance of bonds to finance the acquisition of Rosemont at Oak Valley Apartments by SHFC Oak Valley LLC at 2800 Collins Creek Drive, Austin, TX.

President Eddie Karam opened the Hearings for Item III and Item IV.

There was no one in attendance to speak at the Hearings.

President Karam closed the Hearings for Item III and Item IV.

V. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the HATC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting on the appropriate form.
- Maximum three-minute limit per speaker.

There were none at that time.

VI. ACTION ITEMS

A. Presentation and possible action regarding **Resolution No. SHFC-2019-09**: To Authorize the issuance, sale, and delivery of one or more series of taxable or tax-exempt Governmental Notes (Lakeway Apartments) Series 2019A and Series 2019B; Approve the form and substance of and Authorize the execution and delivery of documents and instruments necessary to carry out the financing of such multifamily residential rental development; and other related provisions as necessary to complete the transaction.

Vice President Wilmer Roberts made a **motion** to approve Item VI.A. Resolution No. SHFC-2019-09. Director Ann Denton seconded the motion, which **passed** unanimously.

B. Presentation and possible action regarding **Resolution No. SHFC-2019-10**: To Authorize the debt financing, equity financing, property acquisition service related agreements and other matters necessary or convenient for Strategic Housing Finance Corporation of Travis County and/or affiliated entities to participate in the development and operation of Lakeway Apartments transaction; and the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject.

Vice President Roberts made a **motion** to approve Item VI.B. Resolution No. SHFC-2019-10. Ms. Denton seconded the motion, which **passed** unanimously.

C. Presentation and possible action regarding **Resolution No. SHFC-2019-11**: To Authorize and Approve (i) the Sale, Issuance, and Delivery of one or more series of Multifamily Housing Revenue Bonds for *Rosemont at Oak Valley Apartments*; and (ii) the execution and delivery of documents and instruments necessary to carry out the financing of such multifamily rental residential development and other related provisions as necessary to complete the transaction.

Vice President Roberts made a **motion** to approve Item VI.C. Resolution No. SHFC-2019-11. Ms. Denton seconded the motion, which **passed** unanimously.

D. Presentation and possible action regarding **Resolution No. SHFC-2019-12**: To Authorize the debt financing, equity financing, property acquisition service related agreements and other matters necessary or convenient for Strategic Housing Finance Corporation of Travis County and/or SHFC Oak Valley LLC or any other affiliated entities to participate in the acquisition and operation of *Rosemont at Oak Valley Apartments*; and the execution and delivery of documents and instruments necessary to carry out the contemplated transaction, and to take other actions related to the subject.

Vice President Roberts made a **motion** to approve Item VI.D. Resolution No. SHFC-2019-12. Ms. Denton seconded the motion, which **passed** unanimously.

VII. NEW / UNFINISHED BUSINESS

A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

VIII. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

IX. ADJOURNMENT

Director Robbye Meyer made a **motion** to adjourn the Board meeting. Vice President Wilmer Roberts seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 10:32 a.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- > A copy of these minutes can be found on the web site (www.hatcx.com)
- > An audio recording is available upon request, 512-854-8245