

**STRATEGIC HOUSING FINANCE CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
502 E. Highland Mall Blvd., Suite 106-B
Austin, Texas 78752
June 6, 2019
10:00 a.m.**

MINUTES

The Strategic Housing Finance Corporation of Travis County, Texas, held a Regular Board of Directors meeting at 502 East Highland Mall Blvd., 106-B, Austin, TX 78752 on the above date.

I. CALL TO ORDER

A quorum was established, and President Eddie Karam called the meeting to order at 11:49 a.m.

II. ROLL CALL / CONFIRMATION OF QUORUM

Roll Call of Directors: President Eddie Karam, Director Robbye Meyer, Director Ann Denton.

Absent: Vice President Wilmer Roberts, Director John Hernandez. Staff in Attendance: CEO/Executive Director Patrick Howard, Director of Real Estate Development Robert Onion, Asset Manager Keith Hoffpaur, Sr. Administrative Assistant Debbie Honeycutt, Director of Finance Subra Narayanaiyer, Staff Accountant Michael Kagombe Executive. Vice President Patrick Howard certified the quorum.

III. CONSENT AGENDA

- A. Approval of the Minutes Regular Meeting from April 26, 2019

Director Ann Denton made a **motion** to approve Item III. A. Director Robbye Meyer seconded the motion, which **passed** unanimously.

IV. PUBLIC FORUM / CITIZEN COMMUNICATION

- Anyone desiring to discuss or comment on items directly related to the HATC is always welcome.
- If the item is deemed related to an Agenda item at the current meeting, the presiding officer will inform the citizen that pending action(s) remain.
- Speakers must sign-in prior to the start of the Board Meeting on the appropriate form.
- Maximum three-minute limit per speaker.

There were none at that time.

V. ACTION ITEMS

A. Resolution No. SHFC-2019-07 <i>Michael Kagombe</i>	To <u>Approve</u> FY 2020 Proposed Budget
B. Resolution No. SHFC-2019-08 <i>Patrick Howard</i>	To <u>Approve</u> the Interim 6 month Performance Evaluation for the Executive Vice President

Ms. Denton made a **motion** to approve Item V. A. Resolution No. SHFC-2019-07 FY2020 Proposed Budget as revised. Ms. Robbye seconded the motion.

The revisions are as follows: Remove from the Expenses of the SHFC Budget the SHFC Salary Contribution to Foundation, for Project Coordinator in the amount of \$68,394.00 and SHFC Salary Contribution to Foundation, CEO/Executive Director & Finance Team in the amount of \$75,373.00. The Total Operating Expenses are now \$1,667,628.00 and the Change in Net Position After Transfers is now \$1,908,666.00.

A vote was taken, which **passed** unanimously.

Ms. Meyer made a **motion** to approve Item V.B. Resolution No. SHFC-2019-08 the Interim 6 month Performance Evaluation for the Executive Vice President under the said contract. Ms. Denton seconded the motion, which **passed** unanimously.

VI. PRESENTATION / DISCUSSION

- A. Discussion Regarding Director of Real Estate Development Evaluation / Compensation / Merit Pay

President Karam suggested placing Item VI.A on the agenda for the next scheduled Board meeting.

VII. EXECUTIVE VICE PRESIDENT'S REPORT

- A. Existing Affordable Multifamily Development Partnerships – *Robert Onion*
B. Potential Affordable Multifamily Development Partnerships – *Robert Onion*

Director of Real Estate Development Robert Onion presented Item VII.A & VII.B

VIII. NEW / UNFINISHED BUSINESS

- A. Discussion and consideration regarding Board of Directors issues and concerns

There were none at that time.

IX. EXECUTIVE SESSION

- The Board of Directors may consider any item posted on the Agenda in Executive Session if there are issues that require consideration, and the Board of Directors announce that the item will be considered during such time in accordance with one or more of the following:
 - Texas Government Code Annotated 551.071, Consulting with Attorney
 - Texas Government Code Annotated 551.072, Real Property
 - Texas Government Code Annotated 551.074, Personnel Matters
 - Texas Government Code Annotated 551.076, Security
 - Texas Government Code Annotated 551.087, Economic Development Negotiations

There were none at that time.

X. ADJOURNMENT

N/A

Ms. Denton made a **motion** to adjourn the Board meeting. Ms. Meyer seconded the motion, which **passed** unanimously.

The Board meeting adjourned at 12:54 p.m.

Respectfully submitted,


Patrick Howard, Executive Vice President

MISSION STATEMENT

*Preserving and developing affordable housing and vibrant communities
to enhance the quality of life for all.*

- A copy of these minutes can be found on the web site (www.hatctx.com)
- An audio recording is available upon request, 512-854-8245